How To Purchase NFA ("Class 3") Items From Target World. (As of 2/7/18)

What Is Covered:

National Firearms Act (NFA), Title II (Class III) items commonly available for purchase include select-fire machine guns ("full auto") manufactured before May 19, 1986 (including certain parts for these firearms), short-barreled rifles and shotguns, suppressors ("silencers") and any part comprising a suppressor, and a selection of firearms identified as Any Other Weapons (AOW). So-called "Destructive Devices" are also NFA items, but not commonly available to purchase. For more information on AOW firearms, please refer to the following link: https://www.atf.gov/firearms/firearms-guides-importation-verification-firearms-national-firearms-act- definitions-any.

Laws that went into effect in May, 1986 made it illegal for 'civilians' to own fully automatic firearms that were manufactured after that date. Most fully automatic weapons manufactured and registered before May, 1986 may be owned and sold to individuals. The full-auto guns that may be owned by individuals are called 'transferable'.

Eligibility Requirements:

Where permitted, purchase and ownership of NFA firearms and suppressors is available to Individuals, Corporations, and Trusts. To purchase a transferable machine gun, you must meet certain requirements (generally the same as when you purchase another gun), fill out special paperwork (called a 'Form 4'), and pay a one-time transfer tax per weapon. The tax is \$5.00 for all other weapons (AOW), or \$200.00 for a silencer, machine-gun, destructive device, short barreled rifles (SBR), or short barreled shotguns (SBS).

Considerations for Buying as a Trust. There are numerous benefits for filing your paperwork under a Trust. Having a trust allows for more flexibility down the road and also allows you to list the beneficiaries of your trust upon your passing. Trusts can be set up through a lawyer versed in Class III Trusts or through trusted sources online. Feel free to contact us with questions regarding the difference of filing under a Trust or Individual.

How much does it cost?

An individual purchasing an existing NFA item--other than an AOW item--is required to pay a one-time, \$200.00 dollar transfer tax to the Bureau of Alcohol, Tobacco, Firearms and Explosives in addition to the purchase price of the item and the receiving dealer's transfer fee. The AOW firearms transfer tax is only \$5.00 dollars, plus the purchase price of the item and the receiving dealer's transfer fee. This tax is commonly referred to as your "tax stamp."

Paperwork Required:

We will assist you with the filing of ATF Form 5320.4, also known as the "Form 4." This form is required in order to transfer the NFA item from us to you. Two copies of the Form 4 will be submitted to the ATF and a third copy should be mailed to your CLEO (Chief Law Enforcement Officer) in your city or county. This is simply a notification and the CLEO no longer has to sign off on your Form 4.

Additionally, if you are applying as an individual versus under a trust/corporation, the required paperwork will differ slightly. We will assist you with the paperwork (Form 4 and Responsible Person Form) and provide instructions on how to mail to the appropriate entities.

When completing a Form 4 as an individual, you will need:

- THREE completed and signed Form 4s. TWO copies will be sent off to the ATF (they will keep one copy and send the second copy back with your approval and tax stamp). The remaining ONE copy will be sent to the CLEO (Chief Law Enforcement Officer) in your city/county.
- TWO fingerprint cards. These can be completed at our store or your local Sheriff's
 Office or Police Dept. These will need to be on FBI fingerprint cards and electronic
 prints are not allowed. Our charge for fingerprinting is \$10 if we do it for you at
 Target World.
- TWO passport sized photos (2" x 2" inch).
- ONE check or money order made out to the BATFE in the amount of \$200.00 dollars (\$5.00 for AOWs). Credit cards can also be used. Prior to us filling out the paperwork, let us know your preferred method of payment.

You will need the above for EACH NFA item your purchase, even if you are purchasing multiple items at once.

When completing a Form 4 <u>under a trust or corporation</u>, you will need:

- THREE completed and signed Form 4s. TWO copies will be sent off to the ATF (they will keep one copy and send the second copy back with your approval and tax stamp). The remaining ONE copy will be sent to the CLEO (Chief Law Enforcement Officer) in your city/county.
- TWO Responsible Person forms (ATF Form 5320.23) for EACH responsible person on your trust/corporation. One copy is sent to the ATF and the other copy is sent to each responsible person's CLEO.
- ONE copy of the trust/articles of incorporation.
- TWO fingerprint cards for EACH responsible person on the trust/corporation. We charge \$10 for each person being fingerprinted.
- THREE passport sized photos (2" x 2" inch) for EACH responsible person on the trust/corporation.
- ONE check or money order made out to the BATFE in the amount of \$200.00 dollars (\$5.00 for AOWs). Credit cards can also be used. Prior to us filling out the paperwork, let us know your preferred method of payment.

You will need the above for EACH NFA item that your purchase, even if you are purchasing multiple items at once.

Frequently Asked Questions:

How long is the wait? Wait time for ATF approval on Form 4 varies. The current estimate is between 6 and 12 months. Times vary for Trusts and Individuals.

How old do you have to be to have an NFA Item? You must be 21 years old and legally be able to own a handgun.

Where can I buy these items? We stock a large variety of suppressors in store and can order from a large number of distributors/manufactures if we do not have what you are seeking. If you find something from an online seller, there are additional steps involved.

What is required if I purchase an NFA item from an online retailer?

As with a handgun, the transfer of the item must be done in your official State of residence. Let the online retailer know you will be shipping us the item. Come into store or visit www.targetworld.net/transfers and fill out an inbound transfer form. We will need to know the name of the business and email address or fax number to get them our Federal Firearms License (FFL) and Special Occupational Tax (SOT) information. We will contact you when the item comes in and assist with the paperwork as listed above.

How am I notified when the tax stamp is approved/denied? We will contact you immediately when the stamp is approved/denied or if there is any further information needed by the ATF/FBI.

What are the benefits of buying from Target World? In addition to supporting a locally owned business, we have a range where you can use your Class III item while the paperwork is being processed by the ATF! Provide use with your driver's license and we will allow your Class III item to be used on our range. You can shoot with it, clean it, fondle it, etc.; but you have to leave it at Target World until the ATF sends us your tax stamp.

Will Target World help if I want to sell my NFA item?

Of course! It is smart to (and required under many circumstances) to get help from a licensed Class III dealer to legally effect the transfer. Not all transfers require dealer assistance, but the law is confusing and the best way to ensure and demonstrate compliance is to enlist the help of an experienced business such as Target World. In addition to helping you sell your item, we can assist the buyer with all the transfer steps described in this document.

If you have any further question regarding Class III items or anything further, please do not hesitate to ask. We have helped thousands of people over the years with NFA items and are happy to assist.